

**TAX ELECTION INSTRUCTIONS
FOR SHAREHOLDERS OF TIGRAY RESOURCES INC.**

East Africa Metals Inc.

Acquisition of

Tigray Resources Inc.

Capitalized terms not defined in these instructions have the meaning assigned to them in the Arrangement Agreement dated February 24, 2014 (the “Agreement”) between East Africa Metals Inc. (“EAST AFRICA”) and Tigray Resources Inc. (“TIGRAY”) and the TIGRAY Notice and Management Information Circular dated March 28, 2014 (the “Circular”) for a special meeting of the shareholders of TIGRAY regarding an arrangement among TIGRAY, its shareholders and EAST AFRICA (the “Arrangement”).

These instructions are of a general nature only and are not intended to be (nor should they be construed to be) legal or tax advice to any particular Eligible Holder, as defined below. Furthermore, apart from providing these materials to Eligible Holders for their convenience, neither EAST AFRICA nor TIGRAY will provide Eligible Holders with any advice on making the joint tax election. Accordingly, Eligible Holders should consult with their own tax advisors for specific advice in respect of whether to make a joint tax election, the making of the joint tax election and complying with the requirements for making such an election having regard to their own particular circumstances.

Please review the tax election worksheets very carefully and consult your tax advisor as to their proper completion and delivery and the applicable filing deadlines. You are also advised to review Information Circular 76-19R3 and Interpretation Bulletin IT-291R3 issued by the Canada Revenue Agency (“CRA”) for information in respect of the joint tax election under the *Income Tax Act* (Canada) (the “Tax Act”).

Summary of Transaction

In a joint press release issued on February 24, 2014, EAST AFRICA and TIGRAY announced they signed the Agreement.

On April 30, 2014, the former shareholders of TIGRAY voted 99.7% in favour of the Arrangement. 99.0% of the votes cast by TIGRAY shareholders were in favour of the Arrangement after excluding TIGRAY shares held by interested parties which includes shares held by EAST AFRICA and its directors and officers, as required pursuant to Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions*.

Under the terms of the Agreement:

- Each shareholder of TIGRAY will receive 0.55 of a common share of EAST AFRICA and 0.40 of a warrant of EAST AFRICA for each TIGRAY common share exchanged.
- No fractional shares of EAST AFRICA will be issued. Any TIGRAY shareholder entitled to receive 0.5 or more of a fractional share of EAST AFRICA will receive a whole share of EAST AFRICA.
- No fractional warrants of EAST AFRICA will be issued. Any TIGRAY shareholder entitled to receive 0.5 or more of a fractional warrant of EAST AFRICA will receive a whole warrant of EAST AFRICA.

The effective date of the Arrangement is May 7, 2014.

Eligible Holders

The Arrangement will result in a disposition of the TIGRAY shares held by each shareholder of TIGRAY. A TIGRAY shareholder (other than a dissenting shareholder) that is an Eligible Holder may make a joint election with EAST AFRICA pursuant to subsection 85(1) of the Tax Act by filing Form T2057 with the CRA (or, in the case of a TIGRAY shareholder that is a partnership, pursuant to subsection 85(2) of the Tax Act by filing Form T2058 with the CRA) (in either case, a “Tax Election”) and thereby obtain a full or partial tax-deferred rollover for Canadian (and Québec, if applicable¹) income tax purposes.

The procedure for making a Tax Election is set out herein and generally under the heading “Canadian Federal Income Tax Considerations” at page 49 of the Circular.

“Eligible Holder” is defined on page 9 of the Circular. Each Eligible Holder is encouraged to review their situation and consult their tax advisor before making a Tax Election with respect to the Arrangement.

¹ TIGRAY shareholders filing tax returns in Québec must also make a joint election under section 518 of the Québec Tax Act.

Deadline for Submitting Tax Election Information to EAST AFRICA

The Tax Election process is time sensitive. Under the terms of the Agreement, EAST AFRICA is obliged to make a Tax Election jointly with Eligible Holders who provide complete and proper Tax Election information to EAST AFRICA (or an appointed representative) within 90 days after the Effective Date. As set out in this Tax Instruction Letter, the Tax Election information that is to be provided by the Eligible Holder to EAST AFRICA includes a paper-based questionnaire (the “Questionnaire”) and a properly completed and executed Tax Election form (the Questionnaire and the Tax Election form collectively referred to as the “Tax Election Information”).

The deadline for submitting your Tax Election Information to EAST AFRICA is on or before August 4, 2014. Tax Election Information should be sent to EAST AFRICA at the following address:

East Africa Metals Inc.
Tax Election Process
c/o Chief Financial Officer
3114-1055 Dunsmuir Street
Vancouver, BC, V7X 1G4

If the Tax Election Information of an Eligible Holder is not received by EAST AFRICA by the deadline and in accordance with the procedures set out in this Tax Instructions Letter, that Eligible Holder cannot be assured of benefiting from the tax-deferred rollover provisions of the Tax Act (or the corresponding provisions of any applicable provincial tax legislation).

Execution of Tax Election Forms by EAST AFRICA

In order to make a Tax Election, the applicable Tax Election form must be signed and properly completed with the necessary information, including the number of TIGRAY Shares transferred, the cash amount and number of EAST AFRICA common shares received by the Eligible Holder and the applicable agreed amounts for the purposes of such elections. Neither EAST AFRICA nor TIGRAY will be responsible for the proper completion or filing of any Tax Election forms.

EAST AFRICA will execute any Tax Election form for which complete and correct Tax Election Information has been submitted to it by an Eligible Holder on or before the August 4, 2014 deadline, and will forward one copy of such Tax Election form by registered mail to the Eligible Holder at the address provided within 90 days after the receipt thereof. EAST AFRICA is not required to execute Tax Election forms where the Tax Election Information is incomplete or provided by an Eligible Holder after the August 4, 2014 deadline. EAST AFRICA will not execute a Tax Election form that does not comply with the provisions of the Tax Act (or any applicable provincial income tax law).

Any Questionnaire or Tax Election form containing information that is incomplete and/or that does not appear to be in compliance with the applicable provisions of the Tax Act (or the corresponding provisions of any applicable provincial tax legislation) will be returned to the Eligible Holder for correction. Eligible Holders that fail to submit corrected Tax Election Information to EAST AFRICA (or its representative) before the August 4, 2014 deadline cannot be assured of benefiting from the tax-deferred rollover provisions of the Tax Act (or the corresponding provisions of any applicable provincial tax legislation).

None of EAST AFRICA, TIGRAY or the Depository will be responsible or liable for taxes, interest, penalties, damages or expenses resulting from the failure by an Eligible Holder to properly complete any Tax Election form in the manner prescribed under the Tax Act (or the corresponding provisions of any applicable provincial tax legislation). The Eligible Holder should review the Tax Election form to ensure they agree with the content, calculations and other disclosures.

Deadline for Filing Tax Election Forms with the CRA

The completed Tax Election form must be filed with the CRA on or before the earliest day by which either EAST AFRICA or the Eligible Holder is required to file an income tax return for the year in which the Arrangement occurs. EAST AFRICA (being a corporation resident in Canada) is required to file its income tax return under the Tax Act within six months after the end of its taxation year. Eligible Holders that wish to make the Tax Election are urged to file such election with the CRA as soon as possible.

None of EAST AFRICA, TIGRAY or the Depository will be responsible for the filing of any Tax Election forms. Each Eligible Holder will be solely responsible for complying with all applicable requirements relating to the making and filing of the Tax Election form.

None of EAST AFRICA, TIGRAY or the Depository will be responsible or liable for taxes, interest, penalties, damages or expenses resulting from the failure by an Eligible Holder to properly file a Tax Election Form within the time prescribed under the Tax Act (or the corresponding provisions of any applicable provincial tax legislation). Eligible Holders will be solely responsible for the payment of any late filing penalties.

Provincial Tax Elections

In order to achieve a deferral of tax in some provinces or territories (such as the Province of Québec) similar to the federal tax deferral resulting from the Tax Election, it may be necessary to file an additional Tax Election form with the taxing authority of such province or territory (a “Provincial Tax Election”). EAST AFRICA will execute a Provincial Tax Election with an Eligible Holder under the same conditions for which it is willing to make the Tax Election.

Eligible Holders are entirely responsible for determining whether a Provincial Tax Election is applicable and appropriate in their circumstances and (if so) obtaining and submitting the related Provincial Tax Election information to EAST AFRICA.

Completing the Tax Election Information

Getting Started

Before starting you will need:

1. identification related information, including the Eligible Holder's name, address, social insurance number or business number, relevant taxation year, and, if applicable, similar information for co-owners of the TIGRAY shares;
2. the number of TIGRAY shares owned by the Eligible Holder prior to the Arrangement;
3. the total adjusted cost base (as described on page 12) of the TIGRAY shares the Eligible Holder owned immediately prior to the Arrangement;
4. the per share fair market value of the TIGRAY shares the Eligible Holder owned immediately prior to the arrangement;²
5. a copy of Questionnaire found in Appendix A; and
6. a copy of the applicable Tax Election form(s).

About the Questionnaire

The Questionnaire is separated into two parts as follows:

Part I – Shareholder Identification

Part II – Required Tax Information

Part III – Tax Election Form Instructions

² Each Eligible Holder may choose what they believe to be a reasonable per share fair market value. Most shareholders will often use the closing price of the TIGRAY shares on the Effective Date as a reasonable method of choosing a reasonable fair market value, but this is not the only method of estimating fair market value.

APPENDIX A - Questionnaire

Part I – Shareholder Identification

Please provide the following information:

1. Name of Eligible Holder:

2. Contact information:

EAST AFRICA may need to contact an Eligible Holder to clarify the information contained in the Questionnaire submitted. EAST AFRICA requests that each Eligible Holder provide a telephone number, facsimile number and e-mail address, if available, to facilitate any contact.

3. Social Insurance Number, Business Number, Trust Account Number or Partnership Identification Number:

4. Address of Eligible Holder:

5. Type of Eligible Holder (e.g., individual, corporation, trust or partnership):

6. Taxation year of Eligible Holder:

The taxation year that the Eligible Holder must provide is the taxation year that includes the Effective Date of the Arrangement (i.e., May 7, 2014).

- a) *Individuals are taxed on a calendar year basis and have a December 31st taxation year end. Eligible Holders that are individuals will, generally, provide the taxation year as 2014/01/01 to 2014/12/31.*
- b) *Corporations may have a taxation year that ends at any time of the year. Eligible Holders that are corporations must provide the taxation year that includes the Effective Date. For example, if the corporation's year began on April 1, 2014 and ends on March 31, 2015, the taxation year should be 2014/04/01 to 2015/03/31.*
- c) *Inter vivos trusts are taxed on a calendar year basis and have a December 31st taxation year. Eligible Holders that are inter vivos trusts and that were established on or before January 1, 2014 will, generally, provide the taxation year as 2014/01/01 to 2014/12/31.*

- d) *Testamentary trusts may have a taxation year that ends at any time of the year. Eligible Holders that are testamentary trusts must provide the taxation year that includes the Effective Date. For example, if the testamentary trust’s year began on April 15, 2014 and ends on April 14, 2015, the taxation year will be 2014/04/15 to 2015/04/14.*
- e) *Partnerships with at least one partner that is a corporation may have a taxation year that ends at any time of the year. Eligible Holders that are partnerships must provide the taxation year that includes the Effective Date. For example, if the corporation’s year began on August 1, 2013 and ends on July 31, 2014, the taxation year should be 2013/08/01 to 2014/07/31.*

7. Name of Co-Owner(s) of the TIGRAY Shares:

If you owned TIGRAY shares together with another owner or owners (a “co-owner” or “co-owners”, as the case may be), a single Questionnaire may be used for purposes of the election. In this case, there would be a single Agreed Amount (as discussed on page 12) applicable to you and any co-owner(s). If a single Questionnaire is being used for multiple co-owners, you must identify each co-owner and provide the information requested in Questions 6 through 10 below.³ If you run out of space for all the co-owners, attach a separate list.

8. Social Insurance or Business Number of Co-Owner(s):

9. Address of Co-Owner(s):

10. Co-Owner(s) type:

11. Taxation year of Co-Owner(s):

12. Tax Services Office of Eligible Holder(s):

³ Alternatively, each co-owner may complete his or her own Questionnaire. Each co-owner should set out the co-owner’s respective ownership interest in the TIGRAY shares and should report amounts on his or her Questionnaire corresponding to his or her percentage ownership of the TIGRAY Shares. The co-owner should also choose an Agreed Amount in respect of his or her particular ownership interest in the TIGRAY Shares. For example, two spouses who co-own an interest in the TIGRAY Shares may each provide their own separate Questionnaire in respect of their ownership interest. In this case, each spouse would be able to choose his or her own Agreed Amount on his or her Questionnaire.

Part II – Tax Election Information Required

This Part requires the Eligible Holder to provide information that will be used to determine the tax consequences resulting from the disposition of the TIGRAY Shares.

1. Are any of the properties transferred capital properties?

Most Eligible Holders will hold the TIGRAY shares as capital property and will answer the question “Are any of the properties transferred capital properties?” as “Yes”.

Some Shareholders will hold the TIGRAY shares as inventory and will answer this question as “No”.

Whether the TIGRAY shares are held as capital property or inventory will determine how any gain or loss is treated for tax purposes. Gains on TIGRAY shares held as capital property will be taxed as a capital gain, only one-half of which will be taxable. TIGRAY shares held as inventory will be fully taxable as income.

An Eligible Holder who is unsure of the nature of their TIGRAY shares should consult with their tax advisor.

2. Are you required to file a Québec income tax return?

Eligible Holders that are required to file a Québec income tax return are also required to file an additional Québec Tax Election form in order to obtain a tax deferred rollover for Québec income tax purposes. For Eligible Holders that answer “Yes” to this question, EAST AFRICA will prepare a Québec Tax Election form based on the information provided by the Shareholder in this Questionnaire, and send the Québec Tax Election form to the Eligible Holder for filing with the Québec taxation authority.

An Eligible Holder filing the Québec Tax Election form with the Québec taxation authority must also file the federal Tax Election form with the CRA.

3. The number of TIGRAY shares disposed of:

The number of TIGRAY shares disposed will be the number of these shares held at the Effective Date.

4. The fair market value of the TIGRAY shares disposed:

The fair market value of the TIGRAY shares must be determined on a reasonable basis. The CRA does not provide guidance on what is a reasonable basis; however, the term “fair market value” has been interpreted to mean the amount that would be realized if the share was sold by the taxpayer in a market not exposed to any undue stresses and composed of willing buyers and sellers.

Each Eligible Holder is responsible for determining the fair market value of their TIGRAY shares. Eligible Holders may choose any reasonable per share fair market value. Most shareholders will often use the closing price of the TIGRAY shares on the Effective Date as a reasonable method of choosing a reasonable fair market value. The closing price of a TIGRAY share on the Effective Date was \$0.10.

Although EAST AFRICA believes that \$0.10 is a reasonable estimate of fair market value of a TIGRAY share for purposes of the election, it cannot guarantee that this amount will be accepted by the CRA.

5. The total adjusted cost base (“ACB”) of the TIGRAY shares disposed:

The ACB to an Eligible Holder of its TIGRAY shares will generally be the amount paid by the Eligible Holder to acquire the TIGRAY shares. The ACB may be adjusted in certain circumstances (e.g., where an Eligible Holder received their TIGRAY shares due to a previous tax deferred transaction or where an Eligible Holder received their TIGRAY shares as a gift).

The rules on determining the ACB are complex. EAST AFRICA does not have access to information that can assist Eligible Holders in determining their particular ACB. Each Eligible Holder should consult their tax advisor to obtain assistance in determining the correct ACB of their TIGRAY Shares.

6. The number of EAST AFRICA warrants you received:

As part of the Arrangement, each Eligible Holder received EAST AFRICA shares and warrants on the disposition of the TIGRAY shares.

7. Elected amount:

The Elected Amount (as discussed in the Circular) is chosen by the Eligible Holder, within certain parameters defined in the Tax Act, to effect the tax results of the disposition of the TIGRAY shares. The Elected Amount will be the proceeds of disposition reported in the Eligible Holder’s income tax return for purposes of computing any gain or loss.

The Elected Amount must be within the range required by the Tax Act. Eligible Holders may choose any Elected Amount within the range determined in accordance with the following rules:

- (1) The agreed amount may not be less than the fair market value of the EAST AFRICA warrants received on the disposition of TIGRAY shares.*
- (2) The agreed amount may not be less than the lesser of the ACB (or cost amount, if the TIGRAY shares were inventory) of the Eligible Holder, determined at the time of the disposition, and the fair market value of the TIGRAY shares at that time.*
- (3) The agreed amount may not exceed the fair market value of the TIGRAY Shares at the time of disposition.*

If the fair market value of the TIGRAY shares is less than the ACB (that is, the disposition results in a loss), an Eligible Holder cannot file a Tax Election form.

Eligible Holders should consult their tax advisors regarding the selection of the appropriate Elected Amount in respect of the TIGRAY shares disposed.

Part III – Tax Election Form Instructions

This Part provides instructions on how to complete the Tax Election form T2057 and T2058.

Form T2057

1. Page 1, Identification, Box 1: Enter the personal information of the Eligible Holder.
2. Page 1, Identification, Box 2: Enter the personal information of any co-owners.
3. Page 1, Identification, Box 3: Completed by EAST AFRICA. No response is required from the Eligible Holder.
4. Page 1, Penalty for Late-Filed and Amended Elections: This box need only be filled out if the election is filed after its due date (as discussed above). If this box applies to the Eligible Holder filing the form, then such holder should consult their tax advisor.
5. Page 2, Information Required:
 - (a) Questions 1-4: These questions have been answered by EAST AFRICA. No response is required from the Eligible Holder.
 - (b) Question 5: The Eligible Holder must answer “yes” or “no” to whether the Eligible Holder is a non-resident of Canada.
 - (c) Question 6: The Eligible Holder must answer “yes” or “no” to whether the TIGRAY shares transferred as part of the Arrangement were capital properties. See the note under Part II of this Questionnaire for a description of this concept.
 - (d) Questions 6(a),(b),(c), 7 and 8: These questions concern “V-Day” value which is a concept that applies to properties held at a time when the Tax Act was amended to impose a capital gains tax effective in 1972. EAST AFRICA has answered these questions on the assumption that the Eligible Holder did not hold property prior to 1972 that has been substituted in any manner for the TIGRAY shares. **If this assumption is inaccurate in respect of TIGRAY shares held by an Eligible Holder, then the Eligible Holder should consult a tax advisor to obtain assistance in determining whether the V-Day rules apply in the particular circumstances.**
 - (e) Private Corporation Shares: The boxes concerning shares of the capital stock of a private corporation are not applicable to the Arrangement and should be left blank.

6. Page 2, Description of Shares Received:
- (a) Column 1, Number of shares of transferor received: Enter the number of EAST AFRICA shares received by the Eligible Holder on the Arrangement.
 - (b) Column 2, Class of shares: This has been entered by EAST AFRICA. No response is required from the Eligible Holder.
 - (c) Column 3, Redemption value per share: This box is not applicable to the Arrangement and should be left blank.
 - (d) Column 4, Paid-up capital: This box should be left blank as the paid-up capital of the EAST AFRICA shares received by the Eligible Holder on the Arrangement will not be determined prior to the time of filing.
 - (e) Column 5, Voting or non-voting: This has been entered by EAST AFRICA. No response is required from the Eligible Holder.
 - (f) Column 6, Are shares retractable: This has been entered by EAST AFRICA. No response is required from the Eligible Holder.
7. Page 3, Particulars of Eligible Property Disposed of and Consideration Received:
- (a) Date of sale or transfer of properties listed: This has been entered by EAST AFRICA. No response is required from the Eligible Holder.
 - (b) Property disposed of: The Eligible Holder should enter: (i) the number of TIGRAY shares disposed of on the Arrangement in the “Description” column; (ii) the fair market value of the TIGRAY shares disposed of in the “fair market value” column; and (iii) the ACB of the TIGRAY shares disposed of in the “A” column. Eligible Holders should enter this information in the row that correctly describes the type of property that the TIGRAY shares were to the holder.
 - (c) Agreed amount: The Eligible Holder should enter the “Elected Amount” discussed above in Part II of this Questionnaire in the “Agreed amount” column.
 - (d) Amount to be reported: The Eligible Holder should subtract the Agreed Amount from the ACB of the TIGRAY shares disposed of and enter the difference in the “Amount to be reported” column.
 - (e) Consideration received: The Eligible Holder should enter: (i) the number of EAST AFRICA warrants in the “Non-share” column; (ii) the number of EAST AFRICA common shares in the “Share” column; and (iii) the aggregate fair market value of the EAST AFRICA warrants and EAST AFRICA shares in the “Fair market Value of Total Consideration” column (this should be equal to the fair market value of the TIGRAY shares disposed of).
8. Page 3, Election and Certification: The Eligible Holder should sign in the “Signature of Transferor, or Authorized Officer or Authorized Person” signature block.

Form T2058

1. Page 1, Identification, Box 1: Enter the partnership information of the Eligible Holder.
2. Page 1, Identification, Box 2: Completed by EAST AFRICA. No response is required from the Eligible Holder.
3. Page 1, Penalty for Late-Filed and Amended Elections: This box need only be filled out if the election is filed after its due date (as discussed above). If this box applies to the Eligible Holder filing the form, then such holder should consult their tax advisor.
4. Page 2, Information Required:
 - (a) Questions 1-3: These questions have been answered by EAST AFRICA. No response is required from the Eligible Holder.
 - (b) Question 4: The Eligible Holder must answer “yes” or “no” to whether the partnership and EAST AFRICA deal with each other at arm’s length for the purposes of the Tax Act. The determination of whether the partnership and EAST AFRICA deal at arm’s length is a question of fact. In the event of uncertainty, an **Eligible Holder should consult a tax advisor to obtain assistance in determining whether the partnership deals at arm’s length with EAST AFRICA in the particular circumstances**
 - (c) Question 4: The Eligible Holder must answer “yes” or “no” to whether the all or substantially all (i.e., 90% or more) of the partnership’s property were transferred to EAST AFRICA.
 - (d) Question 5: The Eligible Holder must answer “yes” or “no” to whether any partner of the partnership is a non-resident of Canada.
 - (e) Question 6: The Eligible Holder must answer “yes” or “no” to whether the TIGRAY shares transferred as part of the Arrangement were capital properties. See the note under Part II of this Questionnaire for a description of this concept.
 - (f) Questions 6(a),(b),(c), 7 and 8: These questions concern “V-Day” value which is a concept that applies to properties held at a time when the Tax Act was amended to impose a capital gains tax effective in 1972. EAST AFRICA has answered these questions on the assumption that the Eligible Holder did not hold property prior to 1972 that has been substituted in any manner for the TIGRAY shares. **If this assumption is inaccurate in respect of TIGRAY shares held by an Eligible Holder, then the Eligible Holder should consult a tax advisor to obtain assistance in determining whether the V-Day rules apply in the particular circumstances.**
 - (g) Private Corporation Shares: The boxes concerning shares of the capital stock of a private corporation are not applicable to the Arrangement and should be left blank.
5. Page 2, Description of Shares Received:
 - (a) Column 1, Number of shares of transferor received: Enter the number of EAST

AFRICA shares received by the Eligible Holder on the Arrangement.

- (b) Column 2, Class of shares: This has been entered by EAST AFRICA. No response is required from the Eligible Holder.
 - (c) Column 3, Redemption value per share: This box is not applicable to the Arrangement and should be left blank.
 - (d) Column 4, Paid-up capital: This box should be left blank as the paid-up capital of the EAST AFRICA shares received by the Eligible Holder on the Arrangement will not be determined prior to the time of filing.
 - (e) Column 5, Voting or non-voting: This has been entered by EAST AFRICA. No response is required from the Eligible Holder.
 - (f) Column 6, Are shares retractable: This has been entered by EAST AFRICA. No response is required from the Eligible Holder.
6. Page 3, Particulars of Eligible Property Disposed of and Consideration Received:
- (a) Date of sale or transfer of properties listed: This has been entered by EAST AFRICA. No response is required from the Eligible Holder.
 - (b) Property disposed of: The Eligible Holder should enter: (i) the number of TIGRAY shares disposed of on the Arrangement in the “Description” column; (ii) the fair market value of the TIGRAY shares disposed of in the “fair market value” column; and (iii) the ACB of the TIGRAY shares disposed of in the “A” column. Eligible Holders should enter this information in the row that correctly describes the type of property that the TIGRAY shares were to the holder.
 - (c) Agreed amount: The Eligible Holder should enter the “Elected Amount” discussed above in Part II of this Questionnaire in the “Agreed amount” column.
 - (d) Amount to be reported: The Eligible Holder should subtract the Agreed Amount from the ACB of the TIGRAY shares disposed of and enter the difference in the “Amount to be reported” column.
 - (e) Consideration received: The Eligible Holder should enter: (i) the number of EAST AFRICA warrants in the “Non-share” column; (ii) the number of EAST AFRICA common shares in the “Share” column; and (iii) the aggregate fair market value of the EAST AFRICA warrants and EAST AFRICA shares in the “Fair market Value of Total Consideration” column (this should be equal to the fair market value of the TIGRAY shares disposed of).
7. Page 3, Election and Certification: All partners of the partnership should enter their personal information and sign in the “Signature of Transferor, or Authorized Officer or Authorized Person” signature block.